




Annual Report & Financial Statements

Year ended 30 September 2025



Registered Charity in England and Wales 1112194,
Scotland SC038910. A company limited by
guarantee, registered in England 05311186.

Registered with  FUNDRAISING
REGULATOR



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Sharing moments of magic

Pets As Therapy (PAT) connects big-hearted pet owners and their amazing animals with people who could really use a lift. From schools and hospitals to care homes and community spaces, our volunteers and their dogs and cats brighten days, ease loneliness, reduce anxiety and help build confidence.

Every year, thousands of people experience the comfort, companionship and joy of a PAT visit. It's a simple idea with extraordinary impact: when we share the everyday moments of magic our pets bring, the joy doesn't just stay with us – it multiplies. For the people we visit, for our volunteers, and for the pets themselves.





Legal and administration information

Charity name

Pets As Therapy

Charity registration number

1112194 (England & Wales)
SC038910 (Scotland)

Registered office

Hampden House, Monument Business Park,
Warpsgrove Lane, Chalgrove, Oxfordshire OX44 7RW

Trustees

Chair: Sarah Webbe (*to Sept 2025*)
Interim Chair: Ian Windsor (*from Sept 2025*)
Vice Chair: Sue Gwyn (*Stone*) (*resigned 26 Jan 2026*)
Honorary Treasurer: Hemnomita Chana
Louise Barth
Sir Alan Collins (*appointed 27 March 2026*)
Jannine Edgar
Joanne Fairclough (*appointed 27 March 2026*)
Anna Hall (*resigned 21 March 2025*)
Sara Jackson (*appointed 27 March 2026*)
Helen Lewis (*appointed 27 March 2026*)
Helen Morrell
Alex Morton
Peter Portlock (*resigned 5 Nov 2025*)
Carol Warner (*resigned 21 March 2025*)

Chief Executive

Steven Wibberley

Independent Auditor

Grace Pay ACA, UHY Ross Brooke,
Suite I Windrush Court, Abingdon Business Park,
Abingdon OX14 1SY

Accountants

SPX Oxford Ltd (*up to 31 March 2025*)
Peace House, Oxford OX1 1LD
JS2 (from 1 April 2025) One Crown Square,
Church Street East, Woking GU21 6HR

Principal bankers

NatWest, 718 London Road,
Aylesford, Kent MW20 6AN

Welcome



Ian Windsor



Steven Wibberley

2024/25 has been another remarkable year for Pets As Therapy. We're proud to report that we have made significant progress in delivering on our strategic priorities. We have strengthened our organisation and invested in broadening our fundraising, and we've also refreshed our brand to better reflect our purpose and values.

The dedication and passion of our community of volunteers remains at the heart of PAT. And we are pleased to see an increase in volunteer applications following a decrease in the previous year. However, demand for our services still far exceeds our current capacity, reminding us of the vital role we play and the work that lies ahead.

This year we launched **MyPAT**, our new volunteer portal, which has transformed engagement by enabling volunteers to share feedback on the impact of their visits. Our refreshed brand and new website have been warmly received, serving as a powerful reminder of PAT's mission and the joy our visits bring.

We have also strengthened governance by developing a highly skilled Board of Trustees, with robust teams focused on **risk management** and **financial control**. These improvements ensure we are well equipped to guide PAT through future challenges.

We're delighted to share that we delivered **over 133,000 visits** this year, making a tangible difference to the establishments we support. This equates to over 2 million contacts with beneficiaries in schools, hospitals and care homes who had the magic of time with a PAT Dog or PAT Cat. This achievement would not have been possible without the unwavering commitment of our volunteers. On behalf of the Board, we extend our heartfelt thanks to each and every one of you for sharing the joy that pets bring.

Together, we are building a stronger, more resilient PAT – one that can meet growing demand and continue to transform lives through the power of animal companionship.

Ian Windsor
Interim Chair of Trustees

Steven Wibberley
Chief Executive



Our year in numbers

When we share joy, it doesn't just stay with us - it multiplies. For the volunteers, for the people and places we visit, and for the pets.



5,842

Amazing volunteers



6,453

Places receiving a regular PAT visit



2 million+

People meeting a fab PAT Pet



1,539

PAT Pets assessed



About us

The work of Pets As Therapy is all about creating everyday moments of magic. We partner with schools, hospitals, care homes and community groups to bring the comfort, companionship and joy of a therapy pet visit to those who need it most.

Our Values

PASSIONATE We care deeply about the power of the human-animal bond, bringing warmth, energy and commitment to every visit, every volunteer and every pet in our PAT community.

INCLUSIVE We welcome everyone who shares our belief in the joy that pets bring, celebrating diversity and ensuring PAT feels like a place where everyone belongs.

AMBITIOUS We aim high, growing our reach and impact while maintaining the highest standards of quality, care and professionalism in everything we do.

JOYFUL We multiply joy wherever we go, from the gentle nudge of a nose to the laughter shared on a visit. We celebrate moments of happiness and always look for reasons to smile.

COLLABORATIVE We work as one PAT community, volunteers, staff, trustees, partners and supporters, listening, learning and achieving more together through trust, respect and teamwork.



What we do

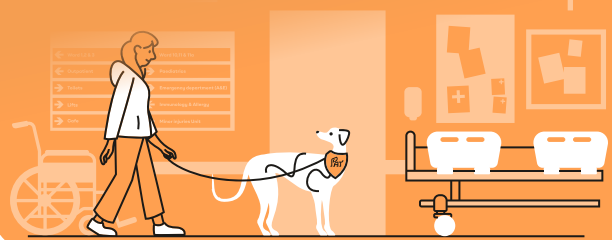
PAT Pets help children shine in schools

- PAT Teams bring more than wagging tails – they help children feel calm, supported and ready to learn.
- Our Read2Dogs scheme makes reading aloud fun, relaxed and stress-free, thanks to our friendly, non-judgemental listeners.
- Visits to schools can raise reading standards, improve focus and encourage positive behaviour.
- Spending time with a PAT Pet helps children develop confidence, kindness and understanding.



PAT Pets make a difference in hospitals

- Friendly visits ease stress and bring companionship to patients, families and staff.
- A wagging tail or gentle purr can brighten moods and ease feelings of worry or isolation.
- Stroking a PAT Pet helps young patients feel calmer before treatment, and reassures parents too.
- From busy wards to quiet waiting rooms, pets bring joy, connection and familiarity.



PAT Pets brighten life in care homes

- Friendly visits can ease loneliness and spark conversations, memories and smiles.
- Time with a PAT Pet can reduce stress, lower blood pressure and create a calming atmosphere.
- Pets boost wellbeing and bring comfort and connection that support mental and emotional health.
- For people living with dementia, visits often unlock energy, joy and special shared moments.



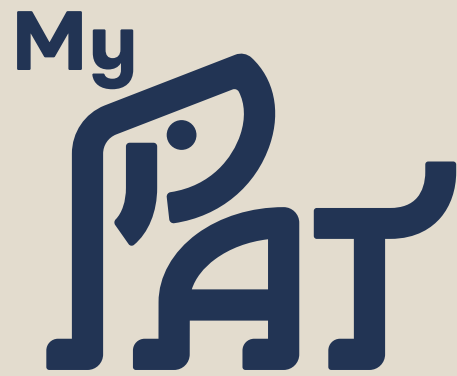
Delivering public benefit

Throughout the process of determining our activities, the Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.



Our achievements 2024/2025

Pillar 1: Support more PAT visits – target of 300,000 per year.



Volunteer numbers

We have 5,842 PAT Volunteers – a similar number to last year. However, this year we had an increase of 5% in the number of volunteers completing the application process (1,542 up from 1,472 in 2023/24). This is a positive reversal of the trend in previous years when we saw a drop in applications completed of 11%. This upward trend in applications is continuing in 2025/26.

MyPAT launch

In December 2024, to support everyone who volunteers with us, we launched MyPAT, a new volunteer portal. All volunteer recruitment, support and visiting is now managed through the portal. The benefits of MyPAT are already being seen, with improvements in the recruitment journey. It is also easier for volunteers to log visits and access important PAT documents.

Recruitment improvements

Our focus now is on increasing the proportion of applicants who go through the process and start visiting. At the end of 2024/25 this is around 15%. Using improved data from MyPAT we have identified key steps along the recruitment pathway where people drop out of the system and are putting actions in place to improve these.



Sandra & Poppy

Sandra and her cocker spaniel Poppy make regular visits to local hospitals and a primary school. Together they meet people who may be feeling distressed, as well as those who just want to befriend a loving dog.

“You can make such a difference to people’s lives by being a PAT Volunteer. Your animal has a gift and can give love and affection to people in your community.”

Pillar 2: Ensure volunteering with PAT is easy, fun and rewarding.

Volunteer engagement

Using insight from the PAT Volunteer Voice Survey we shared with volunteers in June, we launched a new Volunteer Engagement Strategy, aligned with PAT's five-year strategy. We want to make sure volunteers enjoy what they do, and clearly understand the benefits of being part of the PAT community.

As part of this strategy, we delivered:

- A new volunteer policy framework which includes role profiles for our Visiting Volunteers, Assessors and Volunteer Area Coordinators. This has helped to create clear boundaries for volunteer activities, and advice and guidance for volunteers to carry out their roles with confidence.
- Improvements to MyPAT – as well as making it even easier to log visits, we launched a Volunteer Info Hub and Your News.
- A Volunteer Area Coordinator (VAC) development programme. VACs are core to supporting and deepening our engagement with Visiting Volunteers, so this new programme includes a structured recruitment and induction journey. All new VACs are now offered a VAC Buddy to provide peer support as they settle into their role. So far we've seen a 10% increase in our VAC numbers, up to 74. We've also increased engagement with VACs through regular support calls and e-bulletin updates.



Elaine & Skye

Along with his owner Elaine, Skye is a regular visitor to a hospital in Kingston upon Thames. And he brings joy to patients and staff alike.

"You walk into a ward or emergency department and you get an immediate reaction. The sheer joy is always noticeable. I come away from a visit with a big smile on my face. I feel so fulfilled."

PAT heroes

PAT Volunteers give up their free time to help others, so we're always thrilled when they get recognition for what they do. Many receive thank you gifts at end of the school year, and birthdays are celebrated in care homes – with dog treats included. This year, nine incredible PAT Teams were also crowned winners at regional BBC Make a Difference Awards, and a chihuahua-terrier cross called Tilly was shortlisted for The Kennel Club Hero Dog Award at Crufts 2025.

Pillar 3: Demonstrate our impact and develop visits with more structured outcomes.



Theory of Change

During 2024 our Board of Trustees worked with the agency Trust Impact to develop a Theory of Change and an outcomes framework. This valuable piece of work ensured our Board was aligned on the outcomes we want to achieve.

The work recognised that, for PAT, measuring outcomes was often challenging due to the varied nature of PAT visits, the brief nature of the visits and the fact that our

beneficiaries may not be able to express the impact of the visit.

We piloted the outcomes framework through our Hubs in Scotland and the North West of England with mixed results and are currently developing alternative ways of measuring impact, primarily through “intermediaries” in the establishments that we visit.

Maria & Betty Boo

Volunteer Maria says her PAT Dog Betty Boo is a “natural people pleaser”. She may only be a little jackahuahua (Jack Russell x chihuahua), but she makes a big impact on everyone she meets.

“A young teenager at a hospital we visit was suffering from a severe mental health episode. But after holding and cuddling Betty Boo, they revealed it was the best day of their life.”



Pillar 4: Increase our profile and be recognised as a leading Animal-Assisted Activities charity.

Animal-Assisted Activities charity

In August 2025, following six months of research, consultation and development, we launched a refreshed brand that more clearly expresses who we are and why our work matters. At its heart is the magic that happens when people spend time with a friendly dog or cat. PAT Pets are powerful mood lifters, offering comfort, connection and joy without judgement, a simple interaction that can have a profound emotional impact.

The refreshed brand has given us clearer messaging, stronger recognition and broader appeal. It has energised our volunteer community with PAT Teams proudly wearing new branded T-shirts and pet bandanas, and also provides a strong platform for future growth across volunteer recruitment, partnerships and fundraising.

The launch was supported by a new website, designed around improved structure, more intuitive user journeys and clearer calls to action. The site now supports volunteers more effectively, better reflects our purpose and creates clearer and more accessible routes for people to donate and get involved.

Throughout the year, PAT Volunteers and their pets continued to generate significant media interest across national television, print and online channels, reinforcing our reputation as a trusted and much-loved charity. A standout moment came when a PAT Dog was photographed receiving a royal cuddle during a hospital visit, a story that

captured public imagination and became our best-performing social media post of the year. Our digital reach grew strongly, with Instagram followers increasing by 56% and Facebook followers by 117%.

PAT now reaches more than 41,700 people on Facebook, where engagement grew by 23.7%, helping us connect with new audiences and deepen relationships with existing supporters.

Stephen & Nya

PAT Dog Nya, a German shepherd owned by Stephen O'Callaghan, made the headlines for helping passengers who travel on TransPennine Express trains. Nya is a friendly distraction for anyone feeling anxious, and she also spends time with staff, supporting mental health in the workplace.

"I've always recognised the strong connection that dogs can have on improving people's wellbeing and their natural calming abilities."



Pillar 5: Build a solid, secure financial future.

Our focus in 2024/25 was on strengthening the foundations for sustainable fundraising growth. We developed a new Fundraising Strategy and restructured the fundraising team to prioritise stronger, more meaningful relationships with individual donors, volunteers and community supporters. This work focused on three core income opportunities: increasing support from the places we visit, enabling and encouraging volunteers to fundraise on our behalf, and building deeper partnerships with corporate supporters.

Walk this May

A key milestone was the successful launch of Walk this May, our first large-scale, national community fundraising campaign. Almost 100 supporters each committed to walking at least 100km during the month, generating both income and awareness. The campaign demonstrated strong potential and provided valuable learning that will allow us to grow and improve the activity in 2026 and beyond.

Finances

Alongside income generation, we strengthened our financial infrastructure to support future growth. In 2025, we retendered our book-keeping, accountancy and payroll services, and following a competitive process appointed a new provider from 1 April 2025. This change has improved financial resilience, reporting and value for money, ensuring that PAT is well placed to manage growth responsibly and continue delivering impact for years to come.



Charles & Annie

Thanks to funding from Pets Foundation that supports our Scotland Hub, PAT Teams such as Charles and Annie can provide a little magic in their local hospice.

"The connection formed between Annie and the people we visit is impossible to describe. Seeing the happiness on a patient's face as they look into her eyes, or the way they smile as they pet her, is truly magical."



Financial review

In a challenging financial climate, we had a small drop in income and a planned increase in expenditure. The expenditure was focused on strategic investments in our CRM, brand, website and fundraising.

The total sum raised from all sources amounted to £956,837 (down from £1,082,102 in 2023/24) and our expenditure was £1,177,801 (compared with £884,014 in 2023/24).

Reserves policy

Our reserves must enable us to meet any expenditure arising in the event that the Charity must be wound up. Amounts accumulated in excess of that requirement will provide the foundation for future development. The reserves also currently generate a small investment income.

The Trustees reviewed our reserves policy in December 2023. We considered our ambition and strategy alongside financial risks. The Board approved a revised policy under which a minimum of three months of total operating expenditure is held in reserves. For 2024/25 this is a minimum of £295,000. At the end of 2024/5 our reserves are £598,417, of which £93,288 are restricted and £505,129 are unrestricted.

If uncommitted reserves fall below the lower limit, Pets As Therapy will continue to try to secure sufficient funds to allow it to operate beyond the limit dictated by the level of reserves remaining, while taking steps necessary to invoke the winding-up procedure at the end of three months.



Our partnerships

PAT is proud to have the support of:

Agria Pet Insurance

Since 1890, Agria have helped millions of pets live long and healthy lives. PAT Volunteers get a 20% discount when they buy an Agria pet insurance policy or renew their existing policy. PAT receives 15% commission.

Boehringer Ingelheim

The pharmaceutical company Boehringer Ingelheim is a global leader in the animal health industry. It is working on first-in-class innovation for the prediction, prevention and treatment of diseases in animals.

Earth Animal

A Certified B-Corporation, Earth Animal's mission is to preserve and enhance quality of life for animals, people and the Earth. PAT has received an annual donation since 2023.

Flanci

A company known for its colourful gym and activewear, PAT Volunteers get 20% off products they buy online. PAT receives 10% from the sale of any item in the Rainbow Paws Collection.

ManyPets

Our partnership with ManyPets, a pet insurance provider, centres around a quarterly financial donation (since 2023). Both organisations also benefit from marketing and PR opportunities.

Naylor Agility

PAT receives an annual donation from Naylor Agility, a UK-based manufacturer of dog tunnels and agility equipment.

Pets Foundation

Pets Foundation supports pet welfare organisations and communities. The charity's three-year grant funding provided to PAT has supported the development of our Hubs in the Northwest of England and Scotland.

People's Postcode Lottery

Prizes are awarded to lottery players with winning postcodes, with a portion of ticket sales supporting various charitable causes. Last year, the People's Postcode Lottery gave PAT a three-year unrestricted grant.

The National Lottery in Northern Ireland

Funding raised by the National Lottery supports community projects and initiatives across the UK. The National Lottery in Northern Ireland has enabled PAT to recruit more volunteers in the country, as well as assessors and VACs.

YuMOVE

A Certified B-Corporation that manufactures, sells, and distributes pet health supplements, YuMOVE gives PAT an annual donation and provides marketing and event support.

Structure and governance

Pets As Therapy is a company limited by guarantee registered in England and Wales, number 05311186, governed by its Articles of Association amended 17 September 2010.

Pets As Therapy is registered as a charity with the Charity Commission of England and Wales (number 1112194) and is a charity registered in Scotland (number SCO38910).

The Directors of the charitable company are its Trustees for the purposes of charity law and through the report are collectively referred to as the Trustees.

Recruitment and appointment of Trustees

The Articles of Association provide for a minimum of three Trustees and a maximum of 12. Each Trustee is appointed by ordinary resolution passed by the Trustees as a body. When recruiting new Trustees, we use a range of sources to attract a diverse pool of candidates from which to broaden the Board's profile and enhance its diversity of composition and experience. The Trustees appoint the Chair of Trustees.

Trustee induction and training

New Trustees are made aware of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the objectives of Pets As Therapy and the business plan and current financial performance of Pets As Therapy. We have developed a Trustee induction plan to ensure new Trustees both understand their obligations and can fully contribute to the charity.

Organisational structure

The Board of Trustees is accountable for the activities and finances of Pets As Therapy. The Board meets formally at least four times a year. Other informal contacts and meetings take place as and when appropriate.

The charity's Chief Executive is responsible for Pets As Therapy's organisational leadership and management.

During 2024/25 the Board sub-committees comprise of:

Finance Committee
Risk Committee
Remuneration Committee

The pay and remuneration of the charity's key management personnel is set by the Board Remuneration Committee. In 2025 we carried out a job evaluation process to ensure all roles were made fairly. We continue to pay at least the Living Wage for all staff.

Risk management

The Trustees have examined the major risks that Pets As Therapy faces and confirm that policies and insurance are in place where appropriate to manage these risks. The Trustees acknowledge that the service provided by PAT, enabling volunteers to take their temperament-assessed dogs and cats into establishments, carries inherent risks. However with the correct mitigation, the benefits outweigh the risks.

The Trustees regularly review Pets As Therapy's risks. The charity's activities are considered alongside the wider environment, ie. changes in the law, scientific information and advances in technology and knowledge.



Key risks identified by the Board, and our mitigation plans:

Risk	Mitigation
There is a risk that beneficiaries could be significantly harmed by a PAT Pet's behaviour or health. This would result in reputational damage to the charity.	<ul style="list-style-type: none">• Developed a new Pet policy, including rules on imported pets.• Launched new assessment process to ensure robust test of pet temperament.• Issued guidance to volunteers and establishments on safe visits and hygiene issues.• Improved incident reporting to ensure issues are identified and responded to.
There is a risk that PAT does not attract and retain sufficient volunteers which would lead to a growing inability to provide services or grow the charity.	<ul style="list-style-type: none">• Developed new Volunteer Engagement Strategy to build stronger links with volunteers and reduce attrition.• Launched new recruitment pathway and new portal to improve recruitment conversion rates.
There is a risk that the charity has insufficient funds to meet service needs and to implement our strategy.	<ul style="list-style-type: none">• Developed a new fundraising strategy.• Increased investment into fundraising team.• Refreshed and improved brand and website.

Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare Financial Statements for each financial year. Under that law they are required to prepare the Financial Statements in accordance with United Kingdom Accounting Standards and applicable law (United Kingdom Generally Accepted Accounting Practice), including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that the content of the annual review in pages 5-17 of this document meets the requirements of both the Trustees' Annual Report under charity law and the Directors' Report under company law.

The Trustees confirm that the Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 2 October 2019.



Information provided to auditor

Each of the persons who is a Trustee at the date of approval of this report confirms that:

- So far as the Trustee is aware, there is no relevant audit information of which the company's auditors are unaware, and
- The Trustee has taken all the steps he/she ought to have taken as a Trustee to make himself/herself aware of any relevant information and to establish the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 418 of the Companies Act 2006.

Preparation of the Annual Report

This Annual Report has been prepared in compliance with small companies' exemption of Section 415A of the Companies Act 2006.

Independent auditors

The independent auditors, UHY Ross Brooke, will be proposed for re-appointment at a forthcoming Board Meeting.

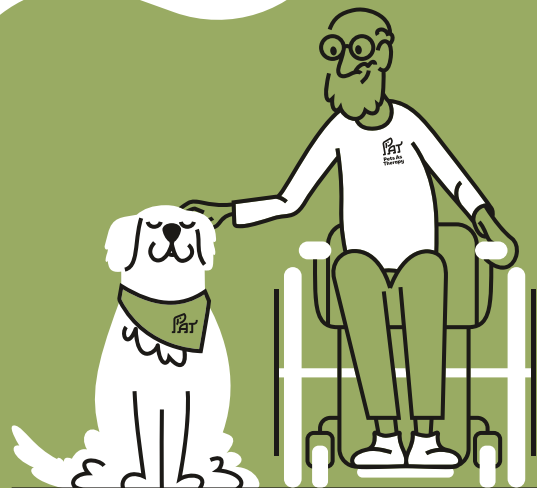
This Annual Report was approved and authorised for issue by the Board of Trustees on 27 March 2026 and signed on its behalf by:

Ian Windsor Interim Chair





Independent Auditor's Report to the Trustees and Members of Pets As Therapy



Opinion

We have audited the Financial Statements of Pets As Therapy (the 'charitable company') for the year ended 30 September 2025, which comprise of the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard application in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the Financial Statements:

- Give a true and fair view of the state of the charitable company's affairs as at 30 September 2025, and of its incoming resources and application of resources, including its income and expenditure for the year then ended.
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.
- Have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report.

We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the Financial Statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the Financial Statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the Financial Statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the Financial Statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the Financial Statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the Financial Statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the Financial Statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' Report for the financial year for which the Financial Statements are prepared is consistent with the Financial Statements.
- The Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The Financial Statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or



- We have not received all the information and explanations we require for our audit; or
- The Trustees were not entitled to take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on pages 16–17, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the Financial Statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Statements

We have been appointed as Auditor under Section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed on p22.



We have considered:

- The nature of the charity and sector, control environment and operating performance.
- The charity's own assessment, including assessments made by key management, of the risks that irregularities may occur either as a result of fraud or error.
- Any matters we identified having reviewed the charity's policies and procedures relating to:
 - [1] Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - [2] Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- The matters discussed among the audit engagement team.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement, such as the disclosure of adjusting items.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the Financial Statements. The key laws and regulations we considered in this content were the Companies Act, Charities Act and tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the Financial Statements of non-compliance with regulation. This risk increases the more that compliance with a law of regulation is removed from the events and transactions reflected in the Financial Statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the Financial Statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charity company's Trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006.

Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, members as a body and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed for and on behalf of UHY Ross Brooke, Statutory Auditor



Grace Pay ACA Senior Statutory Auditor

UHY Ross Brooke, Suite I, Windrush Court,
Abingdon Business Park, Abingdon OX14 ISY

Date 09/06/2026

UHY Ross Brooke is eligible to act as an Auditor in terms of Section 1212 of the Companies Act 2006.





Statement of Financial Activities

INCORPORATING THE INCOME & EXPENDITURE ACCOUNT
AND THE STATEMENT OF RECOGNISED GAINS & LOSSES

For the year ended 30 September 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Income from:							
Donations and legacies	2	698,425	137,334	835,759	959,486	25,600	985,086
Charitable activities	3	107,357	-	107,357	87,011	-	87,011
Investments	4	13,721	-	13,721	9,925	-	9,925
Other income	5	-	-	-	80	-	80
Total income		819,503	137,334	956,837	1,056,502	25,600	1,082,102
Expenditure on:							
Raising funds	6	174,144	522	174,666	103,209	7,821	111,030
Charitable activities	7	890,696	112,439	1,003,135	665,391	107,593	772,984
Total expenditure		1,064,840	112,961	1,177,801	768,600	115,414	884,014
Net (expenditure)/income		(245,337)	24,373	(220,964)	287,902	(89,814)	198,088
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(245,337)	24,373	(220,964)	287,902	(89,814)	198,088
Reconciliation of funds:							
Total funds brought forward		750,466	68,915	819,381	462,564	158,729	621,293
Total funds carried forward		505,129	93,288	598,417	750,466	68,915	819,381

The Notes on pages 27-36 form part of the Financial Statements

BALANCE SHEET

For the year ended 30 September 2025

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	12		2,600		4,593
CURRENT ASSETS					
Stock		6,459		8,350	
Debtors	13	55,588		69,681	
Cash at bank		670,651		824,156	
		732,698		902,187	
CREDITORS					
Amounts falling due within one year	14	(136,881)		(87,399)	
TOTAL CURRENT ASSETS			595,817		814,788
NET ASSETS			598,417		819,381
FUNDS					
Unrestricted funds			505,129		750,466
Designated funds			-		-
Restricted funds			93,288		68,915
TOTAL FUNDS			598,417		819,381

The Notes on pages 27-36 form part of the Financial Statements

The Directors acknowledge their responsibilities with the requirements of the Act with respect to accounting records and the preparation of the accounts.

They were approved and authorised by the Board of Trustees on 27 March 2026 and signed on their behalf by



Ian Windsor
Interim Chair of the Board of Trustees

STATEMENT OF CASH FLOW

For the year ended 30 September 2025

		2025	2024
	Notes	£	£
Cash used/(provided by) in operating activities	19	(167,226)	246,404
Cash flows from investing activities			
Dividends and interest from investments	4	13,721	9,925
Purchase of fixed assets	12	-	-
Cash provided by investing activities		13,721	9,925
(Decrease)/increase in cash and cash equivalents in the year		(153,505)	256,329
Cash and cash equivalents at the beginning of the year		824,156	567,827
Cash and cash equivalents at the end of the year		670,651	824,156

The Notes on pages 27-36 form part of the Financial Statements

NOTES TO THE FINANCIAL STATEMENTS

For year ended 30 September 2025

1. Accounting policies

Basis of preparation of the Financial Statements

The accounts (Financial Statements) have been prepared under the historical cost convention with items recognised at cost or transaction value except for certain investment assets, which are shown at market value as set out below, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (FRS102), Statement of Recommended Practice: Accounting and Reporting by Charities (Revised 2019) applicable to charities preparing their accounts in accordance with FRS102 (Charities SORP (FRS102)), the Charities Act 2011, and the Companies Act 2006.

The effect of any event relating to the period ended 30 September 2025, which occurred before the date of approval of the Financial Statements by the Board of Trustees has been included in the Financial Statements to the extent required to show a true and fair view of the state of affairs at 30 September 2025 and the results for the year ended on that date. The functional currency of the Charity is sterling and amounts in the Financial Statements are rounded to the nearest pound.

Going concern

The Financial Statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment.

Legal status

Pets As Therapy is a charitable company limited by guarantee registered in England and Wales, and meets the definition of a public benefit entity under FRS102. Registered address: Monument Business Park, Warpsgrove Lane, Chalgrove, Oxfordshire OX44 7RW.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in Note 15 of the Financial Statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 15 of the Financial Statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift Aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable, whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to direct staff costs allocated to each project area, as outlined in Note 7 of the Financial Statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised. Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on a straight-line basis.

The useful life used is:

Fixtures and fittings	5 years
Server	5 years

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

The charity is exempt from Corporation Tax on its exempt activities.

Pension

The charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

Critical estimates and judgements

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the Financial Statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Stock

Stock of volunteer clothing is held and is valued at the lower of cost and net realisable value.

2. Donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Membership subscriptions	137,579	-	137,579	138,418	-	138,418
Donations	157,858	-	157,858	135,732	-	135,732
Corporate partnerships	84,724	-	84,724	27,419	-	27,419
Legacies	199,264	-	199,264	502,836	-	502,836
Grants	119,000	137,334	256,334	155,081	25,600	180,681
	698,425	137,334	835,759	959,486	25,600	985,086

3. Charitable activities

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Branded merchandise	57,367	-	57,367	43,887	-	43,887
Statutory funding	17,615	-	17,615	17,126	-	17,126
Events	-	-	-	250	-	250
Establishment income	32,375	-	32,375	25,748	-	25,748
	107,357	-	107,357	87,011	-	87,011

4. Investment income

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Bank interest	13,721	-	13,721	9,925	-	9,925
	13,721	-	13,721	9,925	-	9,925

5. Other income

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Advertising income	-	-	-	80	-	80
	-	-	-	80	-	80

6. Raising funds

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Staff costs	93,974	-	93,974	33,970	6,944	40,914
Professional fundraising support	55,900	-	55,900	54,960	-	54,960
Other fundraising costs	24,270	522	24,792	14,279	877	15,156
	174,144	522	174,666	103,209	7,821	111,030

7. Charitable activities

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Staff costs	358,225	88,956	447,181	305,729	62,496	368,225
Staff travel and subsistence	15,964	3,618	19,582	22,433	5,918	28,351
Merchandise purchases and stock movement	42,614	-	42,614	30,721	-	30,721
Marketing	135,829	3,908	139,737	58,842	4,019	62,861
Office costs	71,005	3,778	74,783	69,006	4,347	73,353
Accountancy costs	23,978	-	23,978	17,476	-	17,476
Salesforce	107,662	3,755	111,417	82,464	2,861	85,325
Professional support	28,271	8,424	36,695	25,407	1,093	26,500
Insurance	7,385	-	7,385	8,881	-	8,881
Recruitment	26,452	-	26,452	18,343	14	18,357
Volunteer costs	52,157	-	52,157	8,333	26,845	35,178
Bank charges	1,302	-	1,302	1,356	-	1,356
Depreciation	1,993	-	1,993	2,765	-	2,765
Governance	17,859	-	17,859	13,635	-	13,635
	890,696	112,439	1,003,135	665,391	107,593	772,984

8. Governance costs

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Trustee expenses	1,009	-	1,009	763	-	763
Marketing expenses	3,602	-	3,602	3,842	-	3,842
Audit fee	10,800	-	10,800	9,030	-	9,030
	15,411	-	15,411	13,635	-	13,635

9. Net outgoing/income resources for the year

	2025 £	2024 £
Depreciation	1,993	2,765
Operating lease rentals:		
Land and buildings	-	27,742
Auditors remuneration:		
Audit fee	10,800	9,030
Other services	1,230	-

10. Staff costs and emoluments

	2025 £	2024 £
Gross salaries	445,328	371,916
Employer's NIC	47,447	29,167
Employer's pension	9,260	7,293
Redundancy	9,282	-
Agency/temporary staff	29,838	764
	541,155	409,140

	2025 £	2024 £
Headcount	15.9	13.8

The total employee benefits of the key management personnel of the charity were £75,419 (2024: £74,720)

11. Commitments under operating leases

	2025 £	2024 £
Within 1 year	8,190	7,812
Within 2 to 5 years	-	-
After more than 5 years	-	-
	8,190	7,812

Based on 3 months' notice

The total of future minimum lease payments under non-cancellable operating leases at the end of the reporting period was £8,190 (2024: £7,812)

12. Tangible fixed assets

	Server £	Fixtures & Fittings £	Total £
Cost			
At 1 October 2024	16,319	42,817	59,136
Additions	-	-	-
Disposals	-	-	-
At 30 September 2025	16,319	42,817	59,136
Depreciation			
At 1 October 2024	16,319	38,224	54,543
Charge for the year	-	1,993	1,993
Disposals	-	-	-
At 30 September 2025	16,319	40,217	56,536
Net book value			
At 30 September 2025	-	2,600	2,600
At 30 September 2024	-	4,593	4,593

13. Debtors

	2025 £	2024 £
Trade debtors	24,345	7,216
Prepayments	15,718	16,280
Other debtors	15,525	46,185
	55,588	69,681

14. Creditors due within one year

	2025 £	2024 £
Trade creditors	107,343	64,097
Pension payable	2,831	2,804
HMRC payable	9,932	9,765
Accruals	16,775	10,480
Other creditors	-	253
	136,881	87,399

15. Movement in funds

	Balance at 1 October 2024 £	Income £	Expenditure £	Transfers £	Balance at 30 September 2025 £
Unrestricted funds					
General	750,466	819,503	(1,064,840)	-	505,129
Designated funds					-
Total unrestricted funds	750,466	819,503	(1,064,840)	-	505,129
Restricted funds					
Pets at Home	40,613	137,334	(109,891)	-	68,056
Frustrated Communications	519	-	(111)	-	408
Lottery Community Fund Wales	4,183	-	-	-	4,183
The Lawson Trust	4,000	-	(161)	-	3,839
Lottery Community Fund Northern Ireland	19,600	-	(2,798)	-	16,802
Total restricted funds	68,915	137,334	(112,961)	-	93,288
Total funds	819,381	956,837	(1,177,801)	-	598,417

There were five restricted funds

Pets Foundation to develop regional hubs for the charity's activities; Lottery Community Fund Wales and Lottery Community Fund Northern Ireland to support volunteer recruitment and training; The Lawson Trust to support volunteer recruitment in Kent and Sussex; and Frustrated Communications to support Read2Dogs.

16. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Tangible fixed assets	2,600	-	2,600	4,593
Current assets	639,410	93,288	732,698	902,187
Creditors due within 1 year	(136,881)	-	(136,881)	(87,399)
Net assets	505,129	93,288	598,417	819,381

17. Trustee remuneration

During the year no Trustee received any remuneration (2024: £nil). Three members of the Board of Trustees received reimbursement of expenses totalling £1,009 (2024: four members £763).

These expenses related to a mixture of expenses incurred in carrying out roles within the charity including expenses incurred to attend meetings and other direct expenses incurred whilst carrying out their roles as Trustees. All costs related to reimbursed expenses and not any additional remuneration or benefits.

18. Related party transactions

During the year there were no transactions carried out with related parties (2024: £nil).

19. Reconciliation of net movement in funds to net cash flow from operating activities

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Net income/expenditure for the year	(245,337)	24,373	(220,964)	287,902	(89,814)	198,088
Depreciation	1,993	-	1,993	2,765	-	2,765
Investment income	(13,721)	-	(13,721)	(9,925)	-	(9,925)
Decrease in stock	1,891	-	1,891	3,087	-	3,087
Decrease/(increase) in debtors	14,093	-	14,093	(10,674)	-	(10,674)
Increase in creditors	49,482	-	49,482	63,063	-	63,063
Net cash used in / (provided by) operating activities	(191,599)	24,373	(167,226)	336,218	(89,814)	246,404

20. Analysis of cash and cash equivalents

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Cash in hand	577,363	93,288	670,651	755,241	68,915	824,156

21. Net debt reconciliation

	At start of year £	Cash flows £	Other non- cash changes £	At year end £
Cash at bank and in hand	824,156	(153,505)	-	670,651





Pets As Therapy

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Scotland SC038910. A company limited by
guarantee, registered in England 05311186.

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