

**PETS AS
THERAPY**

Annual Report & Financial Statements

Year ended 30 September 2024

Company no 05311186
Charity no 1112194 (England & Wales),
SC038910 (Scotland)

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Pets As Therapy is a UK-wide charity with over **4,000 volunteers** who bring joy, comfort and companionship to people in hospitals, schools, care homes and other places in the community through visits with their pet dog or cat.

Legal and administration information

Charity name	Pets As Therapy
Charity registration number	1112194 (England & Wales) SC038910 (Scotland)
Company registration number	05311186
Registered office	Hampden House, Monument Business Park, Warpsgrove Lane, Chalgrove, Oxfordshire OX44 7RW
Trustees	Sarah Webbe – Chair from 8 December 2023 Simon Fletcher – Chair until 8 Dec 2023, resigned 31 Dec 2023 Louise Barth Hemnomita Chana Jannine Edgar Suzanne Gwyn (Stone) Anna Hall Helen Morrell Alex Morton Peter Portlock Kathryn Rhodes – resigned 2 September 2024 Carol Warner Ian Windsor
Chief Executive	Steven Wibberley – from 15 January 2024 Meg MacMillan – Interim CEO from 25 October 2023
Independent Auditor	Grace Pay ACA UHY Ross Brooke, Suite 1 Windrush Court, Abingdon Business Park, Abingdon OX14 1SY
Accountants	SPX Oxford Ltd, Peace House, Oxford OX1 1LD
Principal bankers	NatWest, 718 London Road, Aylesford, Kent MW20 6AN

Welcome



Sarah Webbe
Chair of Trustees

2023/24 has seen significant changes across Pets As Therapy and it is a sign of the increasing maturity of our Trustee Board and the commitment and dedication of our core professional team that these changes have been welcomed as positive challenges and opportunities to grow.

In December we achieved simultaneously a planned change of Chair and a change of CEO. Together we have begun to realise our ambition to scale our organisation onto a sound operational footing as the critical basis to better lead, support, know, understand and deploy our outstanding visiting volunteer teams, volunteer coordinators and assessors, and to strengthen our engagement with and understanding of our host establishments.

The scrutiny, assessment, engagement and activity this has required has been seen and felt throughout PAT. In itself it has begun a shift towards greater PAT

identity and reciprocal partnerships throughout the organisation, which will strengthen us and help us to expand and develop our service to our beneficiaries.

PAT has continued to work to increase and diversify our funding sources. As part of that we have begun raising significantly our standards of stewardship, sponsor engagement and corporate donor interaction. Legacies have also played a large part in our landmark income for 23/24 – totalling over £1 m. This is tremendous boost to our resources as we enable more PAT teams of volunteers with their dogs and cats to visit more people (often vulnerable, in difficult or challenging circumstances) and light up more lives.

We have made tremendous progress during 23/24. Our CEO, Steven, has brought fresh energy, experience and inspiration to PAT and we thank him and his team and the thousands of PAT Volunteers who give their time and share their pets with others, every day.

Welcome



Steven Wibberley
Chief Executive

As a pet lover, I have seen the transformative impact of our pets. Evidence tells us that time with pets improves our physical and mental health. So, I was delighted to take on the role of CEO at Pets As Therapy at the start of 2024.

When I join PAT Volunteers and their pets on visits across the country, I see first-hand the comfort and joy that only animals can bring. Whether it is an older person in a care home reminiscing about a dog they once owned, an anxious child reading to a dog or a lonely patient on a hospital ward – a PAT visit can make their day and improve their experiences.

But not everyone who could benefit from time with a PAT Pet can access one. We have waiting lists of establishments, and not enough volunteers to meet those needs.

This year we have built the foundations for growth. We've improved our engagement with volunteers, piloted regional hubs, developed a new volunteer portal for our CRM and raised over £1 million in income. This strong foundation means we can start to deliver our new PAT strategy in 2025. Our strategy has increasing the number of PAT Volunteers and improving their experience at the heart of everything we do.

We know it is a difficult climate for fundraising, and many charities are struggling recruiting volunteers. But we are a nation of pet lovers and by building partnerships, raising our profile and celebrating our successes, we can grow PAT so that everyone can benefit from time with a pet.

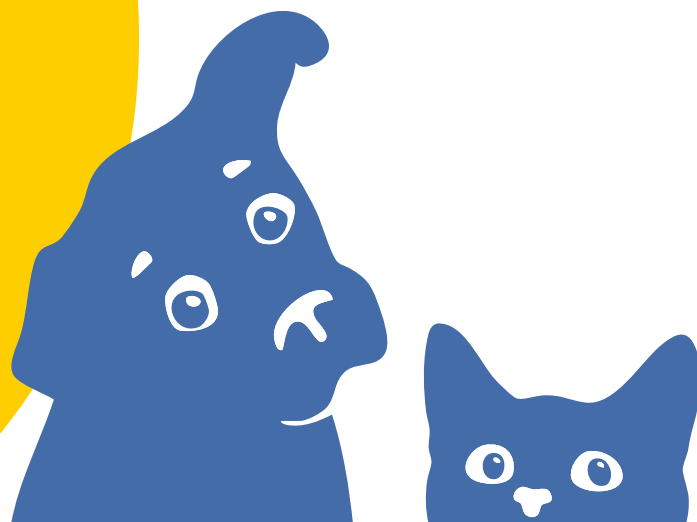
We can't do this alone, and I'd like to thank all our incredible volunteers, our hard-working staff team, our funders, supporters and partners. It's been a pleasure working with you over the past year.

Our year in numbers

Around **30,000**

people every week had the pleasure of meeting a

PAT Pet



We visited



300

healthcare settings



1,600

care homes



1,900

schools

Our PAT Volunteers carried out approx

168,500

visits



5,667

establishments in the UK received a PAT visit

Our year in numbers



Volunteering with us...

5,443 PAT Dogs

30 PAT Cats

5,721 Registered PAT Volunteers

64 Volunteer Area Coordinators (VACs)

431 Assessors



40,000
followers on
Facebook

29,800
followers on
Instagram

4,900
followers on
LinkedIn



233 establishments
registered every month
for a PAT visit



188,000
visits to our PAT website

£1,082,102
our total income

£884,014
our total expenditure

About us



OUR VISION:

A future where everyone can benefit from time with a pet.

OUR PURPOSE:

We inspire and enable volunteers to share the joy of their pets.

Our values

PASSIONATE:

We are passionate about the work we do, the people we do it for and the animals we work with.

ACCOUNTABLE:

We take personal responsibility for using our resources efficiently, achieving measurable results and being accountable to our sponsors, volunteers, service users and regulators.

PRINCIPLED:

We are committed to the highest standards of personal honesty and behaviour, never compromising our reputation and always acting in the best interests of the Charity.

INCLUSIVE:

We work together positively, collectively focused on achieving our vision and purpose. We celebrate diversity and we strive to ensure the Charity is an inclusive organisation.

AMBITIOUS:

We are determined to fully exploit the potential of Pets As Therapy for people across the UK, constantly developing new and creative ways to deliver our vision and mission.

What we do and who we help

We visit care homes and day care centres to spend time with residents who may be feeling isolated, confused and lonely, or lacking motivation or a sense of purpose. A friendly PAT visit is a chance for people to chat and reminisce about the past and much-loved pets.

We visit hospitals, hospices and other health and social care settings, where we can reduce stress levels, offer a distraction and aid a patient's recovery and rehabilitation. PAT visits can also boost the health and wellbeing of hospital staff and visitors.

We visit schools as part of our Read2Dogs scheme and encourage reluctant and challenged readers to gain the confidence to read aloud. PAT Dogs can help young people to improve their literacy skills and support children with special educational needs and disabilities.

Delivering public benefit

Throughout the process of determining our activities, the Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.



Opal

Our Read2Dogs scheme was introduced in more local communities in the North West this year (funded by the Pets Foundation), and Frodsham Primary Academy in Cheshire saw a marked improvement in its pupils' reading ability and communication skills. Labrador Opal supports children with special educational needs and disabilities, and their reading is flourishing as a result.



Living Wage

Recognising the financial challenges that staff are facing during the cost-of-living crisis, in March we were pleased to receive accreditation as a "Living Wage Employer".

Our achievements 2023/24

Pillar

1

Support more PAT visits – target of 300,000 per year.

We now have 5,721 registered volunteers, up 5% year-on-year.

Volunteers and visits

Demand for our visits continues to grow, and it also continues to outstrip supply. There are currently 5,667 establishments with visiting volunteers (up 7% on last year) and 5,072 places waiting for volunteers.

Recruiting yet more PAT Teams remains a priority for us. In the past year we have seen an 11% decline in the number of new volunteer applications completed, from 1,600 in 2022/23 down to 1,426 in 2023/24. This reflects wider challenges in volunteer recruitment across the sector.

We have, however, increased our Assessor numbers by 7% year-on-year to 431. Assessors volunteer with PAT and help us to decide whether a dog or cat has the right temperament to become a PAT Pet. We reached out via social media to professionals with appropriate training in canine/feline fields and 146 were successfully added to our Assessor list. We also reviewed and updated our own Assessor training course. More qualified Assessors enable faster volunteer accreditation for new volunteers.



MyPAT

Work started this year to develop a new volunteer account on our Salesforce CRM called MyPAT, which will improve the recruitment

journey and make it easier for volunteers to log visits and access important PAT documents.

This development was informed by a survey of potential new volunteers who didn't complete the recruitment pathway. We then carried out a detailed process mapping to help us improve conversion rates and reduce the time the recruitment process takes.

MyPAT will become a one-stop shop for everything PAT related for our volunteers.

MyPAT was launched in December 2024.

Pillar 2

Ensure volunteering with PAT is easy, fun and rewarding.



PAT in the North West, Scotland – and Northern Ireland

Following on from the success of our regional hub in the North West, we set up another hub in January 2024

to support PAT in Scotland. Having dedicated teams who can more easily support volunteers, attend events and work with establishments has helped our numbers in the north of the UK to grow.

Pet assessments in both hubs were up 23% year-on-year and new volunteer numbers were up 9%. Placements of new volunteers in establishments were up too, by 42%.

Our next goal is to increase volunteer numbers across Northern Ireland. A generous £19,600 grant, received from the National Lottery Community Fund in June 2024, will enable us to focus our service in Northern Ireland in 2025.



Heroes and winners

We're proud of our dedicated volunteers who give up their free time to

make PAT visits on our behalf, so it's always wonderful when others recognise them for their hard work. Thank you notes from schoolchildren who have benefited from reading to a PAT Dog are treasured by volunteers, as are words of thanks from people who witness first-hand the amazing power of the human-animal bond.

This year many volunteers have been honoured at award ceremonies, some at establishment events, and 12 PAT Teams were shortlisted for regional BBC Make a Difference Awards. Four were announced as winners and another five were highly commended.



Volunteer Survey

Our largest and most comprehensive Volunteer Survey to date, to learn more from the people who represent our Charity,

was sent out during Volunteers' Week (3-9 June). We received 1,062 responses and noted common issues raised, with an impressive "Net Promotor Score" of 60.

Areas for development, raised by volunteers, included:

- Lack of support / feeling isolated
- Poor technology
- Difficulty dealing with establishments

This feedback and insight helped inform the new PAT strategy.

Pillar 3

Demonstrate our impact and develop visits with more structured outcomes.

Working with our establishments

We conducted our first NHS Hospital Survey and respondents told us that our PAT visits improve mood and communication for patients. One hospital commented, "During the visit they switch off from worrying thoughts and concerns." Staff also benefit from interacting with PAT Pets. "It is a huge boost to staff wellbeing and a source of joy within demanding and often stressful roles and environments."

Areas for development included:

- Helping hospitals recruit more PAT Volunteers
- Producing "toolkits" of materials, template policies, etc, to help hospitals set up PAT visits.

During the summer we revised our Schools Visit guidelines to help schools make the most of their time with a PAT Team and how they can prepare in advance. We offer both Read2Dogs and Wellbeing sessions and emphasised that a PAT Pet can inspire a reluctant or challenged reader to pick up a book, as well as help young people with social, emotional and mental health difficulties.

Our impact

In 2024 we commissioned work to help us understand our impact, develop a Theory of Change and an impact framework. We will be piloting this approach through 2025.



Mr London

A Persian Ragdoll cat, and his owner Isabel, are regular visitors to the Royal London Hospital in Whitechapel, spending time on the trauma ward. Mr London is a great feline distraction and means patients and health professionals can have a bit of an escape and forget any worries for a few moments. The mood on the ward changes.

Our achievements 2023/24

Pillar 4

Increase our profile and be recognised as a leading Animal-Assisted Activities charity.

Social media growth

From offering top tips on how to keep a dog cool during a heatwave to photos showing PAT Dogs behind the scenes during a Girls Aloud gig at London's O2 Arena, our online engagement with volunteers and supporters continues to grow.

A post highlighting our partnership with the People's Postcode Lottery and the work we do at Manchester University Hospital Foundation Trust helped us to reach a landmark 40,000 followers on Facebook.



Out and about

Being able to speak to a volunteer and meet our dogs really helps people to understand more about our Charity and who benefits from our visits. This year we've once again attended fairs and festivals, various

workplaces and student wellbeing days at universities, spreading the word about PAT.

Staff and volunteering teams spent four days at Crufts 2024, showcasing our charity work to many of the 155,000 visitors who attended the Birmingham NEC event in March. Other events during the summer included Dogstival in Hampshire and DogFest Tatton Park. We also attended Chelsea Dog Day, an event in one of London's most dog-friendly neighbourhoods that raises money for Pets As Therapy.

PAT in the news

PAT Dogs regularly feature in local newspapers and on news sites online. One of our cats appeared in Fife Today celebrating World Book Day, while a PAT Dog who visited a man on his 100th birthday made the headlines on Yahoo News. PAT Teams were also caught on camera providing therapy at Stanstead Airport, and a PAT Team joined TV discussions about dogs in schools on Jeremy Vine On 5.



PAT Chat

Supporters newsletter

In June we launched a new supporters newsletter called PAT Chat. Sent out quarterly, its aim is to keep people up to date with news from Pets As Therapy. It currently has 7,721 subscribers.

Our achievements 2023/24

Pillar 5

Build a solid, secure financial future.



Radio 4 Appeal

On New Year's Eve, Pets As Therapy was the featured charity on the BBC Radio 4 Appeal. Our PAT Ambassador, actor Josette Simon OBE, made the appeal on our behalf and spoke passionately about volunteering with her dog, a Havanese called Milo. Josette and Milo visit two London hospices where they meet adults and children receiving end-of-life care. The Appeal raised £18,946.

Fundraising review

We completed a fundraising review in June 2024 and agreed a new fundraising strategy, as well as a phased investment into fundraising. Our aim is an increase in income to £1.7 million by 2030.

Gifts in Wills

Legacies have always helped to ensure our Charity continues to support local communities, and this year we again received generous gifts from supporters who remembered us in their Will.

In March we partnered with the National Free Wills Network, giving people the opportunity to write or amend a Will for free. In the first six months, 78 individuals requested a Free Wills Pack, which contained details on how you could leave a lasting gift to PAT.



Write or amend your Will

We've partnered with the National Free Wills Network to write or amend your Will for free. All we ask is that for those close to you, you'll consider including a gift to PAT.

To find out more, please scan the QR code below or visit www.petsastherapy.org



Write or amend your Will for free

We've partnered with the National Free Wills Network to give you the chance to write or amend your Will for free. All we ask is that once you've provided for those close to you, you'll consider including a gift to support our future work too.

To find out more, please scan the QR code below or visit www.petsastherapy.org



Financial review

Pets As Therapy has had an exceptional year in securing funds for current and future activities. This year a significant proportion of income came from generous gifts in Wills, including from people who had been volunteers. We also had good income from corporate partnerships and grants.

The total sum raised from all sources amounted to £1,082,102 (up from £835,973 in 2022/23) and our expenditure was £884,014 (compared with £680,413 in 2022/23).

Reserves policy

Our reserves must enable us to meet any expenditure arising in the event that the Charity must be wound up. Amounts accumulated in excess of that requirement will provide the foundation for future development. The reserves also currently generate a small investment income.

The Trustees reviewed our reserves policy in December 2023. We considered our ambition and strategy alongside financial risks. The Board approved a revised policy under which a minimum of three months of total operating expenditure is held in reserves. For 2024/25 this is a minimum of £225,000. At the end of 2023/24 our reserves are £819,381, of which £68,915 are restricted and £750,466 are unrestricted.

If uncommitted reserves fall below the lower limit, Pets As Therapy will continue to try to secure sufficient funds to allow it to operate beyond the limit dictated by the level of reserves remaining, while taking steps necessary to invoke the winding-up procedure at the end of six months.

Given the robust level of reserves at the end of 2023/24, we are making strategic investments in both fundraising and developing other areas of our work.



Ollie

Golden Retriever Ollie is just one of many PAT Dogs who visit care homes, and the impact he's had at a home in the east of Glasgow is remarkable. Residents, some who've owned dogs in the past, have loved chatting and reminiscing about four-legged friends. But sometimes words are not needed. In the case of one lady who can't speak due to a stroke, her face lights up when she sees Ollie enter the room.

What's next?

In November 2024 the Board of Trustees agreed a new strategy for PAT. This was informed by insight from our recent Volunteer Survey, NHS survey, staff away day and considerable engagement from others.

Over the next five years we will:

The five pillars are underpinned by four enablers:

- Good governance
- Living our values
- Having a high-performing, well-supported staff team
- Building digital capability

1

Pillar

Support more PAT visits – target of 300,000 per year.

- Increase our total number of volunteers to 10,000 in five years.
- Launch the new MyPAT portal and introduce an improved recruitment pathway.
- Improve our systems and process to ensure accurate data collection of volunteers/visits.
- Develop a volunteer recruitment strategy, including a focus on increasing diversity.

Pillar

2

Ensure volunteering with PAT is easy, fun and rewarding.

- Develop a volunteer engagement strategy to ensure a long and mutually beneficial relationship with PAT that goes beyond active visiting.
- Build a strong regional support network, combining staff and VACs, to maximise engagement and ensure all volunteers are supported locally.
- Improve training, development and other support for volunteers.
- Ensure all volunteers have a voice through feedback and surveys to enable us to understand and respond to their needs.

What's next?

Pillar

3

Demonstrate our impact and develop visits with more structured outcomes.

- Agree a PAT Theory of Change.
- Develop and test a PAT impact framework to measure the benefits of our visits.
- Build networks of establishments to share experiences and best practice.
- Produce sets of materials, policies and guides for establishments to support PAT visits.
- Identify establishments with higher need, deprivation or other disadvantages for focused visits.
- Develop and implement impactful models of visiting for each setting.

Pillar

4

Increase our profile and be recognised as a leading Animal-Assisted Activities charity.

- Refresh the PAT brand to reflect our ambition and is instantly recognisable and accessible to all.
- Redevelop our website with a focus on recruiting new volunteers, establishments and supporters.
- Develop a social media and wider marketing strategy to clearly communicate and promote the benefits of PAT and our role as the leading provider of Animal-Assisted Activities (AAA) in the UK.
- Work in partnership with others to promote and develop AAA/AI in the UK, keeping our pet's welfare at the forefront and ensuring high quality standards.

Pillar

5

Build a solid, secure financial future.

- Increase our annual income to £1.7 million by 2030.
- Acquire new pet-loving supporters.
- Build engagement with existing supporters and volunteers to increase income and diversify their involvement with PAT.
- Secure long-term sustainable income growth nurturing new and existing partnerships.

Our partnerships

PAT is proud to have the support of:

Agria Pet Insurance The world's first pet insurer provides lifetime pet insurance for dogs, cats and other animals. Agria gives a 20% discount to PAT Volunteers taking out new pet policies or if they renew their existing policy. We receive 15% commission.

EARTH ANIMAL ESTABLISHED 1976 ANOTHER WAY A certified B-Corporation who manufacture and distribute healthy, all-natural pet products. Earth Animal has kindly given PAT an annual donation since 2023. This helps to fund promotional work within hospital paediatric settings.

Frustrated Communication A charity supporting UK residents who suffer from a range of communication difficulties. PAT was granted an award to help produce our Read2Dogs packs and distribute them to schools.

Hilary Tangye Trust A charity that promotes humane behaviour towards animals, prevents and alleviates cruelty to animals, and advances the education of the public concerning care and treatment of animals. PAT has received annual donations from the Hilary Tangye Trust since 2018.

THE LAWSON TRUST The Trust supports a wide range of charitable causes in Kent and Sussex. PAT was awarded a grant to recruit volunteers with their pets to help deliver more visits to establishments on our waiting list.

Lintbells Home of **YUMOVE** A certified B-Corporation who manufacture, sell and distribute predominantly pet health supplements. YuMOVE gives us an annual donation and provides marketing and event support, as well as volunteer discounts.

COMMUNITY FUND Funding raised by the Nation Lottery supports community projects and initiatives across the UK. PAT were successful in receiving funding to recruit volunteers, assessors and VACs in Northern Ireland.

CRONFA GYMUNEDOL COMMUNITY FUND

ManyPets Pet Insurance Award-winning pet insurance organisation that rebranded from Bought by Many in 2022. Our partnership centres around a quarterly financial donation (since 2023). Both organisations also benefit from marketing and PR opportunities.

NAYLOR AGILITY UK-based manufacturer of dog tunnels and agility equipment. Naylor Agility provides an annual donation to Pets As Therapy, as well as offering our volunteers discounts on agility products.

PEOPLE'S POSTCODE LOTTERY **POSTCODE ANIMAL TRUST** Prizes are awarded to lottery players with winning postcodes, with a portion of ticket sales supporting various charitable causes. The People's Postcode Lottery has given PAT a three-year unrestricted grant.

pets at home **Pets Foundation** Pets Foundation is a charity launched by Pets at Home in 2006, supporting pet welfare organisations and communities. PAT has been awarded their largest grant to date, spread over three years.

PURINA A company dedicated to producing high-quality pet foods while advancing pet health and wellbeing through research and partnerships. PAT was a winner of the Better with Pets Award in 2023 with funding being released over two years for the purpose of process improvement.

Tomoro Foundation Provides charitable donations to organisations to further their charitable purposes. PAT has been supported by the Foundation since 2020 with unrestricted funding.

Structure and governance

Pets As Therapy is a company limited by guarantee registered in England and Wales, number 05311186, governed by its Articles of Association amended 17 September 2010.

Pets As Therapy is registered as a charity with the Charity Commission of England and Wales (number 1112194) and is a charity registered in Scotland (number SCO38910).

The Directors of the charitable company are its Trustees for the purposes of charity law and through the report are collectively referred to as the Trustees.

Recruitment and appointment of Trustees

The Articles of Association provide for a minimum of three Trustees and a maximum of 12. Each Trustee is appointed by ordinary resolution passed by the Trustees as a body. When recruiting new Trustees, we use a range of sources to attract a diverse pool of candidates from which to broaden the Board's profile and enhance its diversity of composition and experience. The Trustees appoint the Chair of Trustees.

Poppy

A PAT Dog called Poppy was involved in what's thought to be the UK's first NHS paediatric physiotherapy project involved a dog. A teenage patient at Addenbrooke's Hospital in Cambridge was unable to walk after significant muscle weakening following two months of heavy sedation. But thanks to physio sessions and motivation from Poppy, and owner Lisa, the 13-year-old is now back on her feet and walking.



Trustee induction and training

New Trustees are made aware of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the objectives of Pets As Therapy and the business plan and current financial performance of Pets As Therapy. A new Trustee receives copies of the previous year's annual report and accounts, as well as appropriate leaflets published by the Charity Commission and has the opportunity to discuss them.

Organisational structure

The Board of Trustees is accountable for the activities and finances of Pets As Therapy. The Board meets formally at least four times a year with other committee, informal contacts and meetings as appropriate.

The Charity's Chief Executive is responsible for Pets As Therapy's organisational leadership and management.

During 2023/24 the Board sub-committees comprise of:

- Finance Committee
- Fundraising and Marketing Committee
- Risk Committee
- Remuneration Committee

The pay and remuneration of the charity's key management personnel is set by the Board Remuneration Committee based on job evaluation and external benchmarks.

Structure and governance

Key risks identified by the Board include:

Risk	Mitigation
<p>There is a risk that beneficiaries could be significantly harmed by a PAT Pet's behaviour or health. This would result in reputational damage to the Charity.</p>	<ul style="list-style-type: none"> • Revise our dog and cat policies, including new rules on imported pets. • Launch new assessment process to ensure robust test of pet temperament. • Issue guidance to volunteers and establishments on safe visits and hygiene issues. • Improve incident reporting to ensure issues are identified and responded to.
<p>There is a risk that PAT does not attract and retain sufficient volunteers which would lead to a growing inability to provide services or grow the Charity.</p>	<ul style="list-style-type: none"> • Develop new volunteer engagement strategy to build stronger links with volunteers and reduce attrition. • Launch new recruitment pathway and new portal to improve recruitment conversion rates. • Develop a volunteer recruitment strategy, including a focus on increasing diversity – test and develop different models.
<p>There is a risk that the Charity has insufficient funds to meet service needs and to implement our strategy.</p>	<ul style="list-style-type: none"> • Develop and implement new fundraising strategy. • Increase investment into fundraising team. • Refresh and improve brand and website.

Risk management

The Trustees have examined the major risks that Pets As Therapy faces and confirm that policies and insurance are in place where appropriate to manage these risks. The Trustees acknowledge that the essence of the service provided by PAT – enabling volunteers to take their temperament-assessed dogs and cats into establishments – carries inherent risks.

The Trustees regularly review Pets As Therapy's risks. The charity's activities are considered alongside the wider environment, ie. changes in the law, scientific information and advances in technology and knowledge.

Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare Financial Statements for each financial year. Under that law they are required to prepare the Financial Statements in accordance with United Kingdom Accounting Standards and applicable law (United Kingdom Generally Accepted Accounting Practice), including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the Financial Statements

Structure and governance

comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that the content of the annual review in pages 6-21 of this document meets the requirements of both the Trustees' Annual Report under charity law and the Directors' Report under company law.

The Trustees confirm that the Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 2 October 2019.

Information provided to auditor

Each of the persons who is a Trustee at the date of approval of this report confirms that:

- So far as the Trustee is aware, there is no relevant audit information of which the company's auditors are unaware, and
- The Trustee has taken all the steps he/she ought to have taken as a Trustee to make himself/herself aware of any relevant information and to establish the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 418 of the Companies Act 2006.

Preparation of the Annual Report

This Annual Report has been prepared in compliance with small companies' exemption of Section 415A of the Companies Act 2006.

Independent auditors

The independent auditors, UHY Ross Brooke, will be proposed for re-appointment at a forthcoming Board Meeting.

This Annual Report was approved and authorised for issue by the Board of Trustees on 21 March 2025 and signed on its behalf by:



Sarah Webbe
Chair of the Board of Trustees

**Independent
Auditor's Report
to the Trustees
and Members of
Pets As Therapy**

Independent Auditor's Report to the Trustees and Members of Pets As Therapy

Opinion

We have audited the Financial Statements of Pets As Therapy (the 'charitable company') for the year ended 30 September 2024, which comprise of the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard application in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the Financial Statements:

- Give a true and fair view of the state of the charitable company's affairs as at 30 September 2024, and of its incoming resources and application of resources, including its income and expenditure for the year then ended.
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.
- Have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the Financial Statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the Financial Statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the Financial Statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the Financial Statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the Financial Statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the Financial Statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the Financial Statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Trustees and Members of Pets As Therapy

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' Report for the financial year for which the Financial Statements are prepared is consistent with the Financial Statements.
- The Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The Financial Statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The Trustees were not entitled to take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on pages 20-21, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the Financial Statements and for being

satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Statements

We have been appointed as Auditor under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below.

Independent Auditor's Report to the Trustees and Members of Pets As Therapy

We have considered:

- The nature of the charity and sector, control environment and operating performance.
- The charity's own assessment, including assessments made by key management, of the risks that irregularities may occur either as a result of fraud or error.
- Any matters we identified having reviewed the charity's policies and procedures relating to:
- Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- The matters discussed among the audit engagement team.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement, such as the disclosure of adjusting items.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the Financial Statements. The key laws and regulations we considered in this content were the Companies Act, Charities Act and tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the Financial Statements of non-compliance with

regulation. This risk increases the more that compliance with a law of regulation is removed from the events and transactions reflected in the Financial Statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the Financial Statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charity company's Trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006.

Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, members as a body and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Grace Pay ACA, Senior Statutory Auditor
For and on behalf of UHY Ross Brooke, Statutory Auditor

UHY Ross Brooke, Suite I, Windrush Court,
Abingdon Business Park, Abingdon OX14 1SY

Date

UHY Ross Brooke is eligible to act as an Auditor in terms of Section 1212 of the Companies Act 2006.

Statement of Financial Activities

INCORPORATING THE INCOME & EXPENDITURE ACCOUNT AND THE STATEMENT OF RECOGNISED GAINS & LOSSES

For the year ended 30 September 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income from:							
Donations and legacies	2	959,486	25,600	985,086	606,021	147,052	753,073
Charitable activities	3	87,011	-	87,011	76,273	-	76,273
Investments	4	9,925	-	9,925	4,079	-	4,079
Other income	5	80	-	80	2,548	-	2,548
Total income		1,056,502	25,600	1,082,102	688,921	147,052	835,973
Expenditure on:							
Raising funds	6	103,209	7,821	111,030	85,379	6,179	91,558
Charitable activities	7	665,391	107,593	772,984	538,419	50,436	588,855
Total expenditure		768,600	115,414	884,014	623,798	56,615	680,413
Net income/ -expenditure		287,902	-89,814	198,088	65,123	90,436	155,559
Transfers between funds		-	-	-	-	-	-
Net movement in funds		287,902	- 89,814	198,088	65,123	90,436	155,559
Reconciliation of funds:							
Total funds brought forwards		462,564	158,729	621,293	397,441	68,293	465,734
Total funds carried forward		750,466	68,915	819,381	462,564	158,729	621,293

The Notes on page 29 to 36 form part of the Financial Statements

BALANCE SHEET

For the year ended 30 September 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	12		4,593		7,358
CURRENT ASSETS					
Stock		8,350		11,437	
Debtors	13	69,681		59,007	
Cash at bank		824,156		567,827	
		902,187		638,271	
CREDITORS					
Amounts falling due within one year	14	-87,399		-24,336	
NET CURRENT ASSETS			814,788		613,935
NET ASSETS			819,381		621,293
FUNDS					
INCOME FUNDS					
Unrestricted income funds	15		750,466		462,564
Designated funds			-		-
Restricted income funds	16		68,915		158,729
TOTAL INCOME FUNDS			819,381		621,293

The Notes on page 29 to 36 form part of the Financial Statements

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

They were approved and authorised for issue by the Board of Trustees on 21 March 2025 and signed on their behalf by



Sarah Webbe
Chair of the Board of Trustees

STATEMENT OF CASH FLOWS

For the year ended 30 September 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Cash used in operating activities	19	336,218	-89,814	246,404	9,329	90,436	99,765
Cash flows from investing activities							
Dividends and interest from investments		9,925	-	9,925	4,079	-	4,079
Proceeds from the sale of fixed assets		-	-	-	-	-	-
Purchase of fixed assets		-	-	-	-4,440	-	-4,440
Cash provided by (used in) investing activities		9,925	-	9,925	-361	-	-361
Increase (decrease) in cash and cash equivalents in the year		346,143	-89,814	256,329	8,968	90,436	99,404
Cash and cash equivalents at the beginning of the year		409,098	158,729	567,827	400,130	68,293	468,423
Total cash and cash equivalents at the end of the year	20	755,241	68,915	824,156	409,098	158,729	567,827

The Notes on page 29 to 36 form part of the Financial Statements

NOTES TO THE FINANCIAL STATEMENTS

For year ended 30 September 2024

1. Accounting policies

Basis of preparation of the Financial Statements

The accounts (Financial Statements) have been prepared under the historical cost convention with items recognised at cost or transaction value except for certain investment assets, which are shown at market value as set out below, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) ('FRS102'), Statement of Recommended Practice: Accounting and Reporting by Charities (Revised 2019) applicable to charities preparing their accounts in accordance with FRS102 ('Charities SORP (FRS102)'), the Charities Act 2011, and the Companies Act 2006.

The effect of any event relating to the period ended 30 September 2024, which occurred before the date of approval of the Financial Statements by the Board of Trustees has been included in the Financial Statements to the extent required to show a true and fair view of the state of affairs at 30 September 2024 and the results for the year ended on that date.

The functional currency of the Charity is sterling and amounts in the Financial Statements are rounded to the nearest pound.

Going concern

The Financial Statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment.

Legal status

Pets As Therapy is a charitable company limited by guarantee registered in England and Wales, and meets the definition of a public benefit entity under FRS 102. Registered address: Monument Business Park, Warpsgrove Lane, Chalgrove, Oxfordshire OX44 7RW.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in Note 15 of the Financial Statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 15 page 30 of the Financial Statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift Aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable, whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to direct staff costs allocated to each project area, as outlined in Note 7 of the Financial Statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on a straight-line basis.

The useful life used is:

Fixture and fittings	5 years
Server	5 years

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

The Charity is exempt from Corporation Tax on its exempt activities.

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

Critical estimates and judgements

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the Financial Statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Stock

Stock of volunteer clothing is held and is valued at the lower of cost and net realisable value.

NOTES TO THE FINANCIAL STATEMENTS

For year ended 30 September 2024

2. Donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Membership subscriptions	138,418	-	138,418	133,057	-	133,057
Donations	135,732	-	135,732	178,056	-	178,056
Corporate partnerships	27,419	-	27,419	21,092	-	21,092
Legacies	502,836	-	502,836	109,866	-	109,866
Grants	155,081	25,600	180,681	163,950	147,052	311,002
	959,486	25,600	985,086	606,021	147,052	753,073

3. Charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Branded merchandise	43,887	-	43,887	51,157	-	51,157
Statutory funding	17,126	-	17,126	-	-	-
Events	250	-	250	300	-	300
Establishment income	25,748	-	25,748	24,815	-	24,815
	87,011	-	87,011	76,272	-	76,272

4. Investment income

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Bank interest	9,925	-	9,925	4,079	-	4,079
	9,925	-	9,925	4,079	-	4,079

5. Other income

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Google Ads	80	-	80	2,548	-	2,548
	80	-	80	2,548	-	2,548

6. Raising funds

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Staff costs	33,970	6,944	40,914	43,970	6,179	50,149
Professional fundraising support	54,960	-	54,960	-	-	-
Other fundraising costs	14,279	877	15,156	41,409	-	41,409
	103,209	7,821	111,030	85,379	6,179	91,558

During the year ended 30 September 2024, a review of cost allocations was undertaken. As a result, costs previously allocated to Raising funds have been reallocated to Charitable activities, more accurately reflecting the nature of the expenditure.

7. Charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Staff costs	305,729	62,496	368,225	249,166	35,017	284,183
Staff travel and subsistence	22,433	5,918	28,351	30,983	2,616	33,599
Merchandise purchases and stock movement	30,721	-	30,721	31,797	-	31,797
Marketing	58,842	4,019	62,861	59,606	3,167	62,773
Office costs	69,006	4,347	73,353	58,341	3,473	61,814
Accountancy costs	17,476	-	17,476	16,614	-	16,614
Salesforce	82,464	2,861	85,325	23,091	1,800	24,891
Professional support	25,407	1,093	26,500	10,083	1,205	11,288
Insurance	8,881	-	8,881	6,446	1,105	7,551
Recruitment	18,343	14	18,357	4,135	124	4,259
Volunteer costs	8,333	26,845	35,178	11,136	1,391	12,527
Bank charges	1,356	-	1,356	1,319	-	1,319
Depreciation	2,765	-	2,765	6,025	-	6,025
Governance	13,635	-	13,635	29,677	539	30,216
	665,391	107,593	772,984	538,419	50,437	588,856

During the year ended 30 September 2024, a review of cost allocations was undertaken. As a result, costs previously allocated to Raising funds have been reallocated to Charitable activities, more accurately reflecting the nature of the expenditure.

8. Governance costs

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Trustee expenses	763	-	763	985	-	985
Meeting expenses	3,842	-	3,842	804	-	804
Other governance costs	0	-	0	21,227	-	21,227
Audit fee	9,030	-	9,030	6,661	539	7,200
	13,635	-	13,635	29,677	539	30,216

9. Net outgoing/incoming resources for the year

	2024 £	2023 £
Depreciation	2,765	6,025
Operating lease rentals:		
Land and buildings	27,742	27,742
Audit fee	9,030	7,200

10. Staff costs and emoluments

	2024 £	2023 £
Gross salaries	371,916	305,651
Employer's NIC	29,167	22,256
Employer's pension	7,293	5,910
Agency/temporary staff	764	391
	409,140	334,208

	2024	2023
Headcount	13.8	8.9

The total employee benefits of the key management personnel of the charity were £74,720 (2023: £55,381)

11. Commitments under operating leases

	2024 £	2023 £
Within 1 year	7,812	7,488
Within 2 to 5 years	-	-
After more than 5 years	-	-
	7,812	7,488

Based on three months' notice

The total of future minimum lease payments under non-cancellable operating leases at the end of the reporting period was £7,812 (2023: £7,488).

12. Tangible fixed assets

	Server £	Fixtures & fittings £	Total £
COST			
At 1 October 2023	16,319	42,817	59,136
Additions	-	-	-
Disposals	-	-	-
At 30 September 2024	16,319	42,817	59,136
DEPRECIATION			
At 1 October 2023	16,319	35,459	51,778
Charge for the year	-	2,765	2,765
Disposals	-	-	-
At 30 September 2024	16,319	38,224	54,543
NET BOOK VALUE			
At 30 September 2024	-	4,593	4,593
At 30 September 2023	-	7,358	7,358

13. Debtors

	2024 £	2023 £
Trade debtors	7,216	2,598
Other debtors	46,185	52,487
Prepayments	16,280	3,922
	69,681	59,007

14. Creditors due within one year

	2024 £	2023 £
Trade creditors	64,097	9,079
Pensions payable	2,804	1,220
HMRC payable	9,765	6,837
Accruals	10,480	7,200
Other creditors	253	-
	87,399	24,336

15. Movement in funds

	Balance at 1 October 2023 £	Income £	Expenditure £	Transfers £	Balance at 30 September 2024 £
Unrestricted funds					
General	462,564	1,056,501	-768,600	-	750,466
Designated funds	-	-	-	-	-
	462,564	1,056,501	-768,600	-	750,466
Restricted funds					
Pets at Home	154,546	-	-113,933	-	40,613
Frustrated Communications	-	2,000	-1,481	-	519
Lottery Community Fund Wales	4,183	-	-	-	4,183
The Lawson Trust	-	4,000	-	-	4,000
Lottery Community Fund Northern Ireland	-	19,600	-	-	19,600
Restricted funds	158,729	25,600	-115,414	-	68,915
	621,293	1,082,101	-884,014	-	819,381

There were five restricted funds:

Pets Foundation, to develop regional hubs for the charity's activities, Lottery Community Fund Wales and Lottery Community Fund Northern Ireland to support volunteer recruitment and training, The Lawson Trust to support volunteer recruitment in Kent and Sussex and Frustrated Communications to support Read2Dogs.

16. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Tangible fixed assets	4,593	-	4,593	7,358
Current assets	833,272	68,915	902,187	638,271
Creditors due within 1 year	-87,399	-	-87,399	-24,336
Net assets	750,466	68,915	819,381	621,293

17. Trustee remuneration

During the year no Trustee received any remuneration (2023: £nil). Four member of the Board of Trustees received reimbursement of expenses total £763 (2023: two members £985).

These expenses related to a mixture of expenses incurred in carrying out roles within the charity including expenses incurred to attend meetings and other direct expenses incurred whilst carrying out their roles as Trustees. All costs related to reimbursed expenses and not any additional remuneration or benefits.

18. Related parties

During the year there were no transactions carried out with related parties (2023: £nil).

19. Reconciliation of net movement in funds to net cash flow from operating activities

	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
Net income/expenditure for the year (as per the Statement of Financial Activities)	287,902	-89,814	198,088	65,123	90,436	155,559
Add back depreciation charge	2,765	-	2,765	6,026	-	6,026
Investment income	-9,925	-	-9,925	-4,079	-	-4,079
Decrease (increase) in stock	3,087	-	3,087	-2,308	-	-2,308
Decrease (increase) in debtors	-10,674	-	-10,674	-42,588	-	-42,588
Increase (decrease) in creditors	63,063	-	63,063	-12,845	-	-12,845
Net cash used in operating activities	336,218	-89,814	246,404	9,329	90,436	99,765

20. Analysis of cash and cash equivalents

	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
Cash in hand	755,241	68,915	824,156	409,098	158,729	567,827

21. Net debt reconciliation

	At start of year £	Cash flows £	Other non-cash changes £	At year end £
Cash at bank and in hand	567,827	256,329	-	824,156

**PETS AS
THERAPY**